

TH

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between :
: Estate of Kurt Strassler, Deceased :
by Marta Strassler, Administratrix : AWARD
: Claimant : #89-00062
vs. :
: Blinder, Robinson & Co., Inc. :
: Respondent :

Case Summary

Claimant alleged that Respondent churned the Claimant's account and invested the Claimant's monies in unsuitable and worthless securities that incurred a loss in Claimant's account. Respondent maintained that Claimant authorized all transactions in Claimant's account and failed to timely object to any of the transactions.

Relief Requested

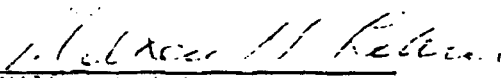
Claimant requested relief in the amount of \$14,140.32 plus interest, costs and disbursements of the arbitration, and attorney fees. Claimant also requested that a major of the arbitration panel be securities arbitrators pursuant to Section 19 of the Code of Arbitration Procedure. Respondent requested that the claim of the Claimant be dismissed and that Respondent be awarded attorney fees and costs.

Award

On December 13, 1989 and December 28, 1989 in New York City in two hearing sessions, the undersigned arbitrators heard the controversy between the parties as set forth in submissions to arbitration signed by Claimant the Estate of Kurt Strassler, Deceased, by Marta Strassler, Administratrix on December 20, 1988 and by Respondent Blinder, Robinson & Co., Inc. on August 4, 1989. The initial claim was filed on January 9, 1989. The arbitrators, having considered the pleadings, the testimony, and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

1. Respondent Blinder, Robinson & Co., Inc. is liable and shall pay to the Claimant the sum of Seven Thousand Five Hundred Dollars and No Cents (\$7,500.00).
2. The Motion to Dismiss of Respondent Blinder, Robinson & Co., Inc. pursuant to Section 12 of the Code of Arbitration Procedure reiterated before this panel is dismissed in its entirety.
3. The parties shall each bear their respective costs including attorney fees.
4. Pursuant to Section 43 of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain the \$400.00 filing fee previously deposited by the Claimant as costs of the two hearing sessions conducted in this matter. All other forum fees are waived.

CONCURRING ARBITRATORS


Milton H. Lehrer

John L. Afton

Paul E. Barr

1. Respondent Blinder, Robinson & Co., Inc. is liable and shall pay to the Claimant the sum of Seven Thousand Five Hundred Dollars and No Cents (\$7,500.00).
2. The Motion to Dismiss of Respondent Blinder, Robinson & Co., Inc. pursuant to Section 12 of the Code of Arbitration Procedure reiterated before this panel is dismissed in its entirety.
3. The parties shall each bear their respective costs including attorney fees.
4. Pursuant to Section 43 of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain the \$400.00 filing fee previously deposited by the Claimant as costs of the two hearing sessions conducted in this matter. All other forum fees are waived.

CONCURRING ARBITRATORS


Milton H. Lehrer


John L. Afton

Paul E. Barr

1. Respondent Blinder, Robinson & Co., Inc. is liable and shall pay to the Claimant the sum of Seven Thousand Five Hundred Dollars and No Cents (\$7,500.00).
2. The Motion to Dismiss of Respondent Blinder, Robinson & Co., Inc. pursuant to Section 12 of the Code of Arbitration Procedure reiterated before this panel is dismissed in its entirety.
3. The parties shall each bear their respective costs including attorney fees.
4. Pursuant to Section 43 of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain the \$400.00 filing fee previously deposited by the Claimant as costs of the two hearing sessions conducted in this matter. All other forum fees are waived.

CONCURRING ARBITRATORS


Paul E. Barr