

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Elodie E. Golden, Trustee

vs.

Claimant(s)

Merrill Lynch, Pierce,
Fenner & Smith, Inc.

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-00082

CASE SUMMARY

Claimant(s) Elodie E. Golden, Trustee alleged that Respondent(s) Merrill Lynch, Pierce, Fenner & Smith, Inc. sold unsuitable investments to Claimant. Respondent(s) denies Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Elodie E. Golden, Trustee requested damages of Nine Hundred Seventy Five Dollars and No Cents (\$975.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Noel M. Hensley, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on February 7, 1989 and by Respondent(s) on April 17, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent shall be liable to the Claimant for the amount of Nine Hundred Twenty Three Dollars and Nineteen Cents (\$923.19).

The parties shall each bear their respective costs including attorney's fees.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD, Inc. as costs of this proceeding and reimbursed by the Respondent to the Claimant.

October 24, 1989