

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Michael J. Foy

vs.

Van Kampen Merritt

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-00097

CASE SUMMARY

Claimant(s) Michael J. Foy alleged that Respondent(s) Van Kampen Merritt provided insufficient disclosure with respect to prospective Respondent sponsored investors quality tax-exempt trust. Respondent(s) maintain that legal and adequate disclosure was provided in the prospectus.

RELIEF REQUESTED

Claimant(s) Michael J. Foy requested damages of One Thousand Seventy Five Dollars and No Cents (\$1,075.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on November 15, 1988 and by Respondent(s) on February 21, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim against Respondent shall be dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

August 18, 1989