

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Karen Davis and
Randi Watson JTTEEN

Claimant(s)

vs.

A.F. Green & Co., Inc.
and Mark Stern

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-00119

CASE SUMMARY

Claimant(s) Karen Davis and Randi Watson JTTEEN alleged that Respondent(s) A.F. Green & Co., Inc. and Mark Stern misrepresented to Claimants material facts with respect to Claimant's investment with Respondent. Respondent Mark Stern does not deny allegations but feels he should not be liable since it was the co-Respondent A.F. Green & Co.'s mistake. Co-Respondent A.F. Green & Co., Inc. did not respond to the claim.

RELIEF REQUESTED

Claimant(s) Karen Davis and Randi Watson JTTEEN requested damages of Three Thousand One Hundred Thirty Six Dollars and No Cents (\$3,136.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 8, 1989 and by Respondent(s) on June 28, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent A.F. Green & Co., Inc. shall be liable to Claimant for the amount of Three Thousand Dollars and No Cents (\$3,000.00).

The Respondent Mark Stern shall be liable for the amount of One Hundred Thirty Six Dollars and No Cents (\$136.00).

The Respondents shall be jointly and severally liable for the interest of 10% on the amount of \$3,136.00 from the date of this award to when the award is paid.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD and reimbursed by the Respondent Stern to the Claimant.

August 18, 1989