

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Richard P. & Joannee
M. Steubinger

Claimant(s)

vs.

Blinder, Robinson & Co., Inc.
and Debra McGuire

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-00136

CASE SUMMARY

Claimant(s) Richard P. & Joannee M. Steubinger alleged that Respondent(s) Blinder, Robinson & Co., Inc. and Debra McGuire made gross misrepresentations concerning stock purchases. Respondent(s) maintains that Claimant's losses, if any, were not caused or contributed to by them and have entered a cross-claim against Respondent Debra McGuire. Respondent Debra McGuire did not respond.

RELIEF REQUESTED

Claimant(s) Richard P. & Joannee M. Steubinger requested damages of Seven Thousand Nine Hundred Fifteen Dollars and No Cents (\$7,915.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Ronee C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 18, 1989 and by Respondent(s) on May 8, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That, the respondents are jointly and severally liable and will pay to the Claimants the sum of Three Thousand Nine Hundred Fifty Seven Dollars and No Cents (\$3,957.00) and that the cross claims against respondent McGuire is dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded by the NASD as costs of this proceeding.

October 19, 1989