

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Christopher A. Hogan

vs.

Claimant(s)

Jeffrey Lieungh and
Gulfstream Financial Association,
Inc.

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-00148

CASE SUMMARY

Claimant Christopher A. Hogan alleged that Respondents Jeffrey Lieungh and Gulfstream Financial Association, Inc. made several unauthorized transactions resulting in a loss of \$4,695.70. Respondents maintain that no such unauthorized transactions occurred and that the Claimant misstated the losses he did incur as a result of those transactions.

RELIEF REQUESTED

Claimant Christopher A. Hogan requested damages of \$4,695.70. Respondents requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Virginia M. Handal, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on January 6, 1989 and by Respondents on March 10, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

that the Respondents are jointly and severally liable and shall pay the sum of Three Thousand Nine Hundred Ninety Nine Dollars and Ninety-One Cents (\$3,999.91) to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD, inc. as costs of this proceeding.

June 16, 1989