

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Hope Hassouni and Harum Hassouni
c/f Daniel S. Hassouni

Claimant(s)

vs.

Greentree Securities Corp. and
Charles Varrazano

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-00166

CASE SUMMARY

Claimant(s) Hope Hassouni and Harum Hassouni c/f Daniel S. Hassouni alleged that Respondent(s) Greentree Securities Corp. and Charles Varrazano made unauthorized trades and mishandled their account. Respondent(s) did not respond.

RELIEF REQUESTED

Claimant(s) Hope Hassouni and Harum Hassouni c/f Daniel S. Hassouni requested damages of Five Thousand Six Hundred Sixty Five Dollars and No Cents (\$5,665.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Janet Weiss, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on March 30, 1989 and not by the Respondents as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondents are jointly and severally liable and shall pay the sum of Two Thousand Eight Hundred Fifteen Dollars and No Cents (\$2,815.00) plus interest at 10% from September 27, 1988 to the date of this award to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

November 13, 1989