

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Darrell W. Stubbs

Claimant(s)

vs.

Gary L. Leavitt and
G.L. Leavitt Financial Group

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-00176

CASE SUMMARY

Claimant(s) Darrell W. Stubbs alleged that Respondent(s) Gary L. Leavitt and G.L. Leavitt Financial Group negligently mishandled Claimant's account which resulted in dereliction of a stock broker's responsibilities. Respondent(s) deny all Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Darrell W. Stubbs requested damages of Seven Hundred Dollars and No Cents (\$700.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on December 22, 1988 and by Respondent(s) on May 30, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim against Respondents shall be dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

August 3, 1989