

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Victoria Knight

vs.

Capital First Securities

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
89-00181

CASE SUMMARY

Claimant(s) Victoria Knight alleged that Respondent(s) Capital First Securities sold securities that was not registered in Claimant's state. Respondent(s) denies all allegations.

RELIEF REQUESTED

Claimant(s) Victoria Knight requested full rescission on trade, and that Claimant's account should be credited for One Thousand Five Hundred Seven Dollars and Fifty Cents (\$1,507.50) which represents the purchase price of the trade. Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, William L. Hawes, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 11, 1989 and by Respondent(s) on March 20, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

Respondent shall be liable to the Claimant for the amount of One Thousand Five Hundred Seven Dollars and Fifty Cents (\$1,507.50). When payment is made Claimant shall return stock certificates to the Respondent.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

August 17, 1989