

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Vartges V. Afrikian

vs.

Wall Street Clearing Co.

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
89-00198

CASE SUMMARY

Claimant(s) Vartges V. Afrikian alleged that Respondent(s) Wall Street Clearing Co. owes Claimant dividend payments for the period of March 15, 1988 through March 31, 1988 and the full month of April. Respondent(s) maintain that Claimant received all dividends to which he was entitled.

RELIEF REQUESTED

Claimant(s) Vartges V. Afrikian requested damages of Three Hundred Forty One Dollars and No Cents (\$341.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, George R. Freund, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 17, 1989 and by Respondent(s) on April 6, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant shall be and hereby is dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

September 5, 1989