

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Michael K. DePasquale

Claimant(s)

vs.

John J. Connolly

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-00219

CASE SUMMARY

Claimant Michael K. DePasquale alleged that Respondent John J. Connolly made unauthorized trades. Respondents did not respond.

RELIEF REQUESTED

Claimant Michael K. DePasquale requested damages of One Thousand Eight Hundred Seventy Four Dollars & Fifty cents (1,874.50). Respondent requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Richard Meunier, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on March 1, 1989 and not by Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and shall pay the sum of One Thousand Eight Hundred, Seventy Four Dollars and Fifty cents to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be refunded to the Claimant and assessed against the Respondent.

August 15, 1989