

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

James E. Grant and
Tamah J. Grant JTEN

Claimant(s)

vs.

Barron Chase Securities,
Joseph L. DuRant
and Robert T. Kirk

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-00246

CASE SUMMARY

Claimant(s) James E. Grant and Tamah J. Grant JTEN alleged that Respondent(s) Barron Chase Securities, Joseph L. DuRant and Robert T. Kirk made unauthorized purchases. Respondent(s) maintain that Claimant specifically authorized the alleged purchase. In addition, Respondent filed a counterclaim in the amount of Five Thousand Eight Hundred Seventy Five Dollars and No Cents (\$5,875.00) to cover lost time and costs.

RELIEF REQUESTED

Claimant(s) James E. Grant and Tamah J. Grant JTEN requested damages of Five Thousand Three Hundred Nine Dollars and No Cents (\$5,309.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, H. Victor Schwimmer, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 21, 1989 and by Respondent(s) on May 17, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim of Five Thousand Three Hundred Nine Dollars and No Cents (\$5,309.00) of the Claimants is hereby dismissed;

The Respondent shall remit the shares with respect to the 200 units of Annora Capital to Claimants if such units are still in Claimants' account; and

The counterclaim of the Respondent is hereby dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

November 27, 1989