

NATIONAL ASSOCIATION OF SECURITIES DEALERS

the Matter of the Arbitration Between

Ruth and Meyer Steinberg

vs.

Claimant(s)

Blinder, Robinson & Co., Inc.

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-00259

CASE SUMMARY

Claimant(s) Ruth and Meyer Steinberg alleged that Respondent(s) Blinder, Robinson & Co., Inc. misrepresented the value of a security on the date it was purchased by Claimant. Respondent(s) maintain that the security was sold in conformity with the spread between the Bid and Ask price.

RELIEF REQUESTED

Claimant(s) Ruth and Meyer Steinberg requested damages of One Thousand Four Hundred Ten Dollars and No Cents (\$1,410.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Albert A. Rapoport, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 22, 1989 and by Respondent(s) on August 4, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and shall pay to the Claimant the sum of One Thousand Four Hundred Ten Dollars and No Cents (\$1,410.00).

The parties shall each bear their respective costs including attorney's fees.

November 15, 1989