

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Charles Schwab & Co., Inc.

vs.

Jeffrey A. Hines

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
89-00267

CASE SUMMARY

Claimant(s) Charles Schwab & Co., Inc. alleged that Respondent(s) Jeffrey A. Hines has not covered his margin call from October of 1987. Respondent(s) maintain that the Claimant acted without instructions in the handling of Respondent's account with Claimant.

RELIEF REQUESTED

Claimant(s) Charles Schwab & Co., Inc. requested damages of Three Thousand Seven Hundred Seventy Four Dollars and No Cents (\$3,774.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, William L. Hawes, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 23, 1989 and by Respondent(s) on April 10, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent shall be liable to the Claimant for the amount of Two Thousand Two Hundred Fifty Six Dollars and Ninety-Four Cents (\$2,256.94).

The parties shall each bear their respective costs including attorney's fees.

The \$525.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

August 17, 1989