

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Charles Schwab & Co., Inc.

vs.

Dana M. Hogan and
Robyn M. Hogan

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-00268

CASE SUMMARY

Claimant(s) Charles Schwab & Co., Inc. alleged that Respondent(s) Dana M. Hogan and Robyn M. Hogan have not paid Claimant for money owed on a trade executed by Claimant upon a trade ordered by Respondent. Respondent(s) deny all allegations made by Claimant, and Claimant denies counter-claim made by Respondent.

RELIEF REQUESTED

Claimant(s) Charles Schwab & Co., Inc. requested an aggregate award of Thirteen Thousand Nineteen Dollars and Fifty Cents (\$13,019.50). Respondent counter-claims for attorney's fees and all costs incurred with this proceeding. Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 23, 1989 and by Respondent(s) on April 12, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondents shall be jointly and severally liable to the Claimant for the total amount of Nine Thousand Five Hundred Dollars and No Cents (\$9,500.00);

And, the Respondents' counter-claim against the Claimant shall be dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$700.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

August 3, 1989