

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Stephen O. and Margie K.
Thomas

Claimant(s)

vs.

Dean Witter Reynolds, Inc.

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-00279

CASE SUMMARY

Claimant Stephen O. and Margie K. Thomas alleged that Respondent Dean Witter Reynolds, Inc. failed to timely execute an order to sell which resulted in Claimants' monetary loss. Respondent denies all allegations.

RELIEF REQUESTED

Claimant Stephen O. and Margie K. Thomas requested damages of One Thousand Seventy Six Dollars and Ninety-Three Cents (\$1,076.93). Respondents requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on March 3, 1989 and by Respondents on April 18, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim against Respondent shall be dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD as costs of this proceeding.

August 3, 1989