

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Gerard and Nancy Daly

Claimant(s)

vs.

Graystone Nash, Inc.

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-00400

CASE SUMMARY

Claimant(s) Gerard and Nancy Daly alleged that Respondent(s) Graystone Nash, Inc. failed to follow Claimants' instructions with respect to certain transactions. Respondent(s) maintain that Claimant is merely a disgruntled customer and enters a third party claim against Pat Commerford for any liability arising out of this proceeding.

RELIEF REQUESTED

Claimant(s) Gerard and Nancy Daly requested damages of Nine Thousand Six Hundred Dollars and No Cents (\$9,600.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Deena J. Powell, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 31, 1989 and by Respondent(s) on September 6, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in all respects, and;

The third party claim against Pat Commerford is also hereby dismissed.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

January 8, 1990