

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Thomas D. and Paula B. Martin

Claimant(s)

vs.

Texas Securities, Inc.  
and Sam J. Switzer

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
89-00401

CASE SUMMARY

Claimant(s) Thomas D. and Paula B. Martin alleged that Respondent(s) Texas Securities, Inc. and Sam J. Switzer made misrepresentations. Respondent(s) maintain that the outcome of the stock could not have been predicted.

RELIEF REQUESTED

Claimant(s) Thomas D. and Paula B. Martin requested damages of One Thousand Seven Hundred Fifty Two Dollars and Eighty-Four Cents (\$1,752.84). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Nelson P. Lovins, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 5, 1989 and by Respondent(s) on July 12, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondents are jointly and severally liable and shall pay the sum of Three Hundred Fifty Dollars and No Cents (\$350.00) to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondents.

October 2, 1989