

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Louis Perez

Claimant(s)

vs.

New England Discount
Brokerage

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-00402

CASE SUMMARY

Claimant(s) Louis Perez alleged that Respondent(s) New England Discount Brokerage has not transmitted to Claimant stock certificate. Respondent(s) denies Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Louis Perez requested reimbursement for costs expended on this proceeding. Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on February 2, 1989 and by Respondent(s) on July 31, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim against the Respondent shall be dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

September 27, 1989