

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Claire Saltzman

vs.

Robert Ritson

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-00403

CASE SUMMARY

Claimant(s) Claire Saltzman alleged that Respondent(s) Robert Ritson made misrepresentations and withheld information. Respondent(s) maintain that the Claimant was aware of the risks involved in investing in developing companies and that he acted in a professional manner within the rules of the NASD.

RELIEF REQUESTED

Claimant(s) Claire Saltzman requested damages of Three Thousand Five Hundred Dollars and No Cents (\$3,500.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Carl B. Noelke, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on February 7, 1989 and by Respondent(s) on May 15, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

September 5, 1989