

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Frank B. Palazzolo, Jr.
and Arlene F. Palazzolo

Claimant(s)

vs.

Shearson Lehman Brothers, Inc.
and Joann Linderman

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-00404

CASE SUMMARY

Claimant Frank B. Palazzolo, Jr. and Arlene F. Palazzolo alleged that Respondents Shearson Lehman Brothers, Inc. and Joann Linderman executed transactions in Claimants' account without their knowledge. Respondents deny the allegations.

RELIEF REQUESTED

Claimant Frank B. Palazzolo, Jr. and Arlene F. Palazzolo requested damages of Four Thousand Three Hundred Twenty Nine Dollars and No Cents (\$4,329.00). Respondents requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Robert L. Agosto, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on February 3, 1989 and by Respondents on April 11, 1989 and April 12, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimants shall be and hereby is dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant will be retained by the NASD, Inc. as costs of this proceeding.

August 3, 1989