

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Frank B. Palazzolo

Claimant(s)

vs.

Shearson Lehman Brothers  
and Joann Linderman

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-00406

CASE SUMMARY

Claimant(s) Frank B. Palazzolo alleged that Respondent(s) Shearson Lehman Brothers and Joann Linderman mishandled his account. Respondent(s) maintain that they acted in a proper, prudent and professional manner and were in direct compliance with the Claimant's instructions.

RELIEF REQUESTED

Claimant(s) Frank B. Palazzolo requested damages of Two Thousand One Hundred Fifty Eight Dollars and Eighty-Four Cents (\$2,158.84). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, H. Victor Schwimmer, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on February 3, 1989 and by Respondent(s) on July 14, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

September 15, 1989