

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

William J. and
Lorena A. McCarter

Claimant(s)

vs.

Graystone Nash and
Peter Blanding

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-00415

CASE SUMMARY

Claimant(s) William J. and Lorena A. McCarter alleged that Respondent(s) Graystone Nash and Peter Blanding made misrepresentations. Respondent Peter Blanding maintains that he was not involved in the initial transaction in their account and the information with reference to the merger and stock split was given to him by Graystone Nash's management. Respondent Graystone Nash denies knowledge or information sufficient to answer the Claimants' allegations and files a cross-claim against Peter Blanding.

RELIEF REQUESTED

Claimant(s) William J. and Lorena A. McCarter requested damages of Two Thousand Five Hundred Dollars and Fifty Cents (\$2,500.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, David I. Bursten, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on February 8, 1989 and by Respondent(s) on May 12, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Claimants' claim for the sum of Two Thousand Five Hundred Dollars and Fifty Cents (\$2,500.00) is dismissed, but they are entitled to the 1,000 shares of Capital Investment Development Corporation purchased by them and to any securities or property into which such 1,000 shares may have been converted thereafter; and

the cross-claim against Peter Blanding is hereby dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

December 6, 1989