

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Robert S. Fortuna

Claimant(s)

vs.

Blinder, Robinson & Co., Inc.

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-00431

CASE SUMMARY

Claimant(s) Robert S. Fortuna alleged that Respondent(s) Blinder, Robinson & Co., Inc. made misrepresentations. Respondent(s) maintain that Claimant's losses, if any, were not caused or contributed to by Blinder, Robinson & Co., Inc.

RELIEF REQUESTED

Claimant(s) Robert S. Fortuna requested damages of Two Thousand Four Hundred Ninety Nine Dollars and No Cents (\$2,499.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, H. Victor Schwimmer, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 23, 1989 and by Respondent(s) on April 14, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and shall pay the sum of Nine Hundred Fifty Dollars and No Cents (\$950.00) to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

September 15, 1989