

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Anton D. and Esther L. Kline

Claimant(s)

vs.

Prudential-Bache Securities, Inc.
and Dean Lonseth

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-00443

CASE SUMMARY

Claimant(s) Anton D. and Esther L. Kline alleged that Respondent(s) Prudential-Bache Securities, Inc. and Dean Lonseth made misrepresentations. Respondent(s) maintain that the Claimants were fully informed about the nature of their investments.

RELIEF REQUESTED

Claimant(s) Anton D. and Esther L. Kline requested damages of Five Thousand Dollars and No Cents (\$5,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Carl B. Noelke, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on March 17, 1989 and by Respondent(s) on July 5, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent, Mr. Dean Lonseth, is liable and shall pay the sum of One Thousand Five Hundred Dollars and No Cents (\$1,500.00) to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

September 5, 1989