

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Mary H. Popovich and
Valerie Rae Gould, JTWROS

Claimant(s)

vs.

Kenneth Workman

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-00506

CASE SUMMARY

Claimant(s) Mary H. Popovich and Valerie Rae Gould, JTWROS alleged that Respondent(s) Kenneth Workman misrepresented material facts with respect to Claimants' investment with Respondent. Respondent(s) denies Claimants' allegations.

RELIEF REQUESTED

Claimant(s) Mary H. Popovich and Valerie Rae Gould, JTWROS requested damages of Five Thousand Dollars and No Cents (\$5,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Thomas B. Corey, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 19, 1989, and by Respondent(s) on June 9, 1989, and August 1, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent Kenneth Workman is liable to the Claimants for the amount of Two Thousand One Hundred Seventy Four Dollars and Seven Cents (\$2,174.07).

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

November 22, 1989