

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Ed Sobeck

vs.

Claimant(s)

Graystone Nash, Inc. and Capital  
Investment Development Corp.

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
89-00507

CASE SUMMARY

Claimant(s) Ed Sobeck alleged that Respondent(s) Graystone Nash, Inc. and Capital Investment Development Corp. misinformed Claimant by maintaining that a merger between the Respondents would take place. Respondent(s) maintain that no misinformation was provided to Claimant by the Respondents.

RELIEF REQUESTED

Claimant(s) Ed Sobeck requested damages of One Thousand Three Hundred Twelve Dollars and Fifty Cents (\$1,312.50). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Robert L. Agosto, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on February 6, 1989 and by Respondent(s) Graystone Nash on May 19, 1989, and not by the Respondent Capital Investment Development Corp. as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim against the Respondent is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be retained by the NASD as costs of this proceeding.

October 4, 1989