

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Jimmy W. & Sue George

Claimant(s)

vs.

Paulson Investment Co., Donald Halverson
and R.A. Schiller

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-00535

CASE SUMMARY

Claimants Jimmy W. George and Sue George alleged that Respondents Paulson Investment Co., Donald Halverson and R.A. Schiller did not give correct disclosures in connection with select bond issues. Respondents maintain that they communicated with Claimants on various occasions and told Claimants that they were not entitled to an interest check.

RELIEF REQUESTED

Claimant Jimmy W. George and Sue George requested damages of \$1,040.00. Respondents requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, George R. Fruend, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on February 7, 1989 and by Respondents on May 17, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That Respondents Paulson Investment Co. and Donald Halverson are Liable and will pay to the Claimant the sum of Five Hundred Forty Dollars and no Cents (\$540.00);

And, that the claim against R.A. Schiller is dismissed.

The parties shall each bear their respective costs including attorney's fees.

Dated 7/25/89