

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

**Greg and Ellen Stern ttee
Stern Co. Pension Trust**

Claimant(s)

vs.

**Prudential-Bache
Securities, Inc.**

Respondent(s)

**NOTICE OF
ARBITRATION
AWARD
89-00570**

CASE SUMMARY

Claimant(s) Greg and Ellen Stern ttee Stern Co. Pension Trust disputes a mutual fund redemption fee assessed by Respondent. Respondent(s) maintain that Claimants were aware of the redemption fee.

RELIEF REQUESTED

Claimant(s) Greg and Ellen Stern ttee Stern Co. Pension Trust requested damages of One Thousand Nine Hundred Ten Dollars and No Cents (\$1,910.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on February 15, 1989 and by Respondent(s) on June 27, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and will pay to the Claimants the sum of One Thousand Nine Hundred Ten Dollars and No Cents (\$1,910.00).

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by the Respondent.

December 11, 1989