

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Timothy Leahy

vs.

Claimant(s)

Olde Discount Stock Brokers

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-00572

CASE SUMMARY

Claimant Timothy Leahy alleged that Respondent Olde Discount Stock Brokers failed to execute a cancellation. Respondents maintain that Claimant failed to cancel.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Robert L. Agosto, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on February 7, 1989 and by Respondents on March 1, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant shall be and hereby is dismissed;

And, with regard to the counter-claim of the Respondent, the Claimant is liable and will pay to the Respondent the sum of One Hundred Thirty Five Dollars and Seventy-Nine Cents (\$135.79).

The parties shall each bear their respective costs including attorney's fees.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant will be retained by the NASD, Inc. as costs of this proceeding.

August 1, 1989