

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Louis DeVries

Claimant(s)

vs.

Dean Witter Reynolds, Inc.

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-00616

CASE SUMMARY

Claimant(s) Louis DeVries alleged that Respondent(s) Dean Witter Reynolds, Inc. made misrepresentations and delayed liquidation. Respondent(s) deny all allegations.

RELIEF REQUESTED

Claimant(s) Louis DeVries requested damages of Two Thousand One Hundred Seventy Seven Dollars and No Cents (\$2,177.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, H. Victor Schwimmer, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on February 17, 1989 and by Respondent(s) on July 7, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and shall pay the sum of Two Thousand Three Hundred Forty Seven Dollars and No Cents (\$2,347.00) to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

September 18, 1989