

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Geraldine Salvatorelli

vs.

Claimant(s)

Vanderbilt Securities,
Financial Clearing Services Corp.,
J.T. Moran & Co,
Dick Buonocore,
Dennis Jordan, et al

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-00671

CASE SUMMARY

Claimant(s) Geraldine Salvatorelli alleged that Respondent(s) Vanderbilt Securities, Financial Clearing Services Corp., J.T. Moran & Co, Dick Buonocore, et al negligently mishandled Claimant's account held with Respondent Vanderbilt Securities. Respondent(s) deny allegations.

RELIEF REQUESTED

Claimant(s) Geraldine Salvatorelli requested damages of One Thousand Seven Hundred Three Dollars and No Cents (\$1,703.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Ronee C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on February 24, 1989 and by Respondent(s) on June 6, 1989 and May 17, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent Dennis Jordan is liable and will pay to the Claimant the sum of Six Hundred Dollars and No Cents (\$600.00);

And, that the claims against all other Respondents are dismissed.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by the Respondent Jordan.

October 31, 1989