

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Brian I. Brown

Claimant(s)

vs.

Stephen H. Rosenberg

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-00672

CASE SUMMARY

Claimant(s) Brian I. Brown alleged that Respondent(s) Stephen H. Rosenberg made misrepresentations concerning trading practices and track record in account management. Respondent(s) did not defend.

RELIEF REQUESTED

Claimant(s) Brian I. Brown requested damages of One Thousand Six Hundred Two Dollars and No Cents (\$1,602.00) plus interest.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Albert A. Rapoport, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on February 2, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim against the Respondent is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

November 15, 1989