

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

John and Florence Wallace

Claimant(s)

vs.

Citicorp Brokerage, Inc.

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-00690

CASE SUMMARY

Claimant(s) John and Florence Wallace alleged that Respondent(s) Citicorp Brokerage, Inc. failed to deliver certain stock certificates as repeatedly requested by Claimant. Respondent(s) maintain that Claimants suffered no monetary damages and the subject securities remained in Claimants' account.

RELIEF REQUESTED

Claimant(s) John and Florence Wallace requested damages of Five Thousand Dollars and No Cents (\$5,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Albert A. Rapoport, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on March 2, 1989 and by Respondent(s) on June 9, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and shall pay to the Claimants the sum of Five Thousand Dollars and No Cents (\$5,000.00).

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimants by the Respondent.

November 13, 1989