

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Maurice H. King, Jr.

Claimant(s)

vs.

F.N. Wolf and Company

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-00766

CASE SUMMARY

Claimant Maurice H. King, Jr. alleged that Respondent F.N. Wolf and Company misrepresented facts in connection with a purchase of warrants. Respondent denies issuing an opinion or statement about the performance of the stock in question.

RELIEF REQUESTED

Claimant Maurice H. King, Jr. requested damages of Two Thousand Two Hundred Fifty One Dollars and No Cents (\$2,251.00). Respondents requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Robert L. Agosto, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on March 2, 1989 and by Respondents on May 30, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and will pay to the Claimant the sum of Two Thousand Two Hundred Fifty One Dollars and Twenty-Five Cents (\$2,251.25).

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant will be refunded to the Claimant by the Respondent.

August 3, 1989