

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Rick Hamilton, Custodian for  
Brian J. Hamilton

Claimant(s)

vs.

Securities Settlement Corp.

vs.

Greentree Securities Corp.

Respondent(s)

NOTICE OF  
ARBITRATION

AWARD

89-00781

CASE SUMMARY

Claimant(s) Rick Hamilton, Custodian for Brian J. Hamilton alleged that Respondent(s) Securities Settlement Corp., the clearing agent for Claimant's Broker/Dealer Greentree Securities Corp., committed an error in Claimant's statement. Respondent denies Claimant's allegations and further files a third party claim against Greentree Securities Corp. for any liability arising out of this proceeding.

RELIEF REQUESTED

Claimant(s) Rick Hamilton, Custodian for Brian J. Hamilton requested damages of Two Thousand Seven Hundred Fifty Seven Dollars and No Cents (\$2,757.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on February 24, 1989 and by Respondent Securities Settlement Corp. on July 5, 1989, and not by Respondent Greentree Securities Corp. as required by Section 8 of the NASD, Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent Securities Settlement Corp. is liable to the Claimant in the amount of Two Thousand Six Hundred Fifty Seven Dollars and No Cents (\$2,657.00), and;

The third party claim against Greentree Securities Corp. is dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent Securities Settlement Corp.

January 12, 1990