

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Charles Schwab & Co., Inc.

vs.

Paula Levine

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-00862

CASE SUMMARY

Claimant(s) Charles Schwab & Co., Inc. alleged that Respondent(s) Paula Levine failed to pay the balance due on her account. Respondent(s) maintain that Claimant has mishandled her account.

RELIEF REQUESTED

Claimant(s) Charles Schwab & Co., Inc. requested damages of Five Thousand Eight Hundred Ninety Dollars and No Cents (\$5,890.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Prudence W. Baldwin, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on May 12, 1989 and by Respondent(s) on August 15, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and will pay to the Claimant the sum of Five Thousand Forty Seven Dollars and No Cents (\$5,047.00).

The parties shall each bear their respective costs including attorney's fees.

The \$700.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be retained by the NASD, Inc. as costs of this proceeding.

August 23, 1989