

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Arthur McCollum

Claimant(s)

vs.

E.F. Hutton, Shearson Lehman  
Brothers and James Kenney

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-00877

CASE SUMMARY

Claimant(s) Arthur McCollum alleged that Respondent(s) E.F. Hutton, Shearson Lehman Brothers and James Kenney made unauthorized trades and mismanaged his account. Respondent(s) maintain that they acted at all times in a professional and ethical manner and in accord with all exchange and governmental regulations.

RELIEF REQUESTED

Claimant(s) Arthur McCollum requested damages of Four Thousand Six Hundred Seventy Five Dollars and No Cents (\$4,675.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, H. Victor Schwimmer, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 11, 1989 and by Respondent(s) on June 9, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

September 18, 1989