

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Michael J. Lepore

Claimant(s)

vs.

David Alfieri and  
Power Securities Corp.

Respondent(s)

NOTICE OF ARBITRATION  
AWARD

89-00889

CASE SUMMARY

Claimant(s) Michael J. Lepore alleged that Respondent(s) David Alfieri and Power Securities Corp. failed to honor a promise to reimburse Claimant. Respondent(s) maintain that they never promised to reimburse Claimant.

RELIEF REQUESTED

Claimant(s) Michael J. Lepore requested damages of One Thousand Six Hundred Dollars and No Cents (\$1,600.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Prudence W. Baldwin, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on March 15, 1989 and by Respondent(s) on June 1, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That Respondent Power Securities Corp. is liable and will pay to the Claimant the sum of One Thousand Five Hundred Fifty Six Dollars and No Cents (\$1,556.00).

And, that Claimant's claim against Respondent David Alfieri is dismissed.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by Power Securities Corp.

August 21, 1989