

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Rose E. Phillips

vs.

E.F. Hutton, Inc.

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-00904

CASE SUMMARY

Claimant(s) Rose E. Phillips alleged that Respondent(s) E.F. Hutton, Inc. misrepresented material facts as to Claimant's investment with Respondent. Respondent(s) denies Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Rose E. Phillips requested damages of Six Thousand Nine Hundred Thirty Five Dollars and Eighteen Cents (\$6,935.18). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Noel M. Hensley, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on March 6, 1989 and by Respondent(s) on May 16, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent shall be liable to the Claimant for the total amount of Six Thousand Nine Hundred Thirty Five Dollars and Eighteen Cents (\$6,935.18).

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD, Inc. as costs of this proceeding and reimbursed by the Respondent to the Claimant.

October 24, 1989