

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Donald E. Snyder

Claimant(s)

vs.

Graystone Nash, Inc.

Respondent(s)

NOTICE OF
ARBITRATION

AWARD

89-00912

CASE SUMMARY

Claimant(s) Donald E. Snyder alleged that Respondent(s) Graystone Nash, Inc. sold securities to Claimant with the knowledge that Respondent's impending change in corporate status would have an adverse effect on the market prices for such securities. Respondent(s) maintain that Claimant has failed to alleged any wrongdoing by Respondent.

RELIEF REQUESTED

Claimant(s) Donald E. Snyder requested damages of Nine Thousand Five Hundred Dollars and No Cents (\$9,500.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Mark E. Feierstein, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on May 8, 1989 and by Respondent(s) on June 7, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

October 9, 1990