

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Christopher D. Bach

Claimant(s)

vs.

**Donaldson Lufkin & Jenrette
and Michael Wilson**

Respondent(s)

**NOTICE OF ARBITRATION
AWARD
89-00927**

CASE SUMMARY

Claimant(s) Christopher D. Bach alleged that Respondent(s) Donaldson Lufkin & Jenrette and Michael Wilson misrepresented the risk associated with a security purchased by Claimant. Respondent(s) denied all allegations.

RELIEF REQUESTED

Claimant(s) Christopher D. Bach requested damages of Five Thousand Dollars and No Cents (\$5,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Albert A. Rapoport, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on February 25, 1989 and by Respondent(s) on May 18, 1989 and May 19, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondents share joint and several liability and shall pay to Claimant the sum of Five Thousand Dollars and No Cents (\$5,000.00).

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondents.

November 15, 1989