

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Peter A. and
Karen R. Lindquist JTWROS

Claimant(s)

vs.

Blinder, Robinson & Co., Inc.
and Thomas Christoffersen

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-00936

CASE SUMMARY

Claimant(s) Peter A. and Karen R. Lindquist JTWROS alleged that Respondent(s) Blinder, Robinson & Co., Inc. and Thomas Christoffersen made material misrepresentations and executed unauthorized transactions in Claimants' accounts. Respondent Blinder, Robinson & Co., Inc. maintained that the firm itself committed no wrongdoing and entered a cross-claim against Respondent Thomas Christoffersen for any damages suffered by Respondent Blinder, Robinson & Co., Inc. in this matter. Respondent Christoffersen did not defend.

RELIEF REQUESTED

Claimant(s) Peter A. and Karen R. Lindquist JTWROS requested damages of Nine Thousand Nine Hundred Twenty Three Dollars and Thirty-Seven Cents (\$9, 923.37). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Mark E. Feierstein, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on May 23, 1989 and by Respondent(s) on May 12, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That Respondent Blinder, Robinson & Co., Inc. is separately liable and shall pay the sum of Nine Thousand Nine Hundred Twenty Three Dollars and Thirty-Seven Cents (\$9, 923.37) to the Claimants; and

That Claimants' accounts with Respondent Blinder, Robinson & Co., Inc. shall be terminated as requested.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

December 5, 1989