

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Robert L. Smith and
Deborah B. Smith JTWROS

Claimant(s)

vs.

Power Securities Corp.

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-00939

CASE SUMMARY

Claimant(s) Robert L. Smith and Deborah B. Smith JTWROS alleged that Respondent(s) Power Securities Corp. made unauthorized transactions. Respondent(s) did not respond.

RELIEF REQUESTED

Claimant(s) Robert L. Smith and Deborah B. Smith JTWROS requested damages of One Thousand Seven Hundred Eighty Dollars and No Cents (\$1,780.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 25, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and will pay to the Claimant the sum of One Thousand Seven Hundred Eighty Dollars and No Cents (\$1,780.00).

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by the Respondent.

December 11, 1989