

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

William J. Frazer, III

vs.

PaineWebber, Inc.

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-00978

CASE SUMMARY

Claimant(s) William J. Frazer, III alleged that Respondent(s) PaineWebber, Inc. made an error in his account. Respondent(s) did not respond.

RELIEF REQUESTED

Claimant(s) William J. Frazer, III requested damages of Four Thousand Seven Hundred Forty Dollars and No Cents (\$4,740.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Robin L. David, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on March 28, 1989 and not by Respondent(s) as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and shall pay the sum of Three Thousand Two Hundred Forty Dollars and No Cents (\$3,240.00) to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

August 10, 1989