

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between
Armand Trepanier, Jr.

Claimant(s)

vs.

Don Arbital

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-00982

CASE SUMMARY

Claimant(s) Armand Trepanier, Jr. alleged that Respondent(s) Don Arbital has withheld proceeds from the sale of stock. Respondent maintains that Claimant's expectations of the price the stock commanded were excessive.

RELIEF REQUESTED

Claimant(s) Armand Trepanier, Jr. requested damages of Nine Hundred Fifty Dollars and No Cents (\$950.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, David I. Bursten, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on March 14, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and shall pay the sum of Nine Hundred Fifty Dollars and No Cents (\$950.00) to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

March 6, 1990