

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Gladys P. Amodio

Claimant(s)

vs.

Christopher J. Coletti and
F.D. Roberts Securities, Inc.

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-01002

CASE SUMMARY

Claimant Gladys P. Amodio alleged that Respondents Christopher J. Coletti and F.D. Roberts Securities, Inc. Negligently misrepresented to the Claimant the issues involved with Claimant investment with Respondents. Respondents denies Claimant allegations.

RELIEF REQUESTED

Claimant Gladys P. Amodio requested damages of Nine Thousand Twenty Four Dollars and No Cents (\$9,024.00). Respondents requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Robert Brunsell, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on March 28, 1989 and by Respondents on May 18, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondents shall be jointly and severally liable to the Claimant for the amount of Nine Thousand Twenty Four Dollars and No Cents (\$9,024.00) plus 10.25% on such amount from June 1, 1988 to the date of this award. The lack of suitability requires that the trades in Med.-Quip Stock shall be rescinded. If the shares have any remaining value, they would be retained by Respondents.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD as costs of this proceeding and reimbursed by the Respondents to the Claimants.

September 20, 1989