

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between)
FRANK E. KOEHN AND MARY E. KOEHN)
Claimants)
and)
GEORGE A. PATRICK, JR.)
Respondent)

CASE NO. 89-01035

CASE SUMMARY

Frank E. and Mary E. Koehn ("Claimant") alleged that George A. Patrick, Jr. ("Respondent") misrepresented and omitted to state material facts regarding the following: 1) Shannon Energy, 2) American Strategic Metals, 3) Micro Curl Display Technology, 4) Tytan Resources, Inc., 5) Saturn, and 6) Canamera Explorations.

Respondent denied each and every claim of the Claimants.

RELIEF REQUESTED

Claimants requested damages of \$16,975.00. Respondent requested that the claims of the Claimants be dismissed.

AWARD

On April 5, 1989 the Claimants filed their claim with the NASD. On April 17, 1990 in Denver, Colorado during a hearing lasting one session, the undersigned arbitrators heard the controversy between the parties as set forth in submissions to arbitration signed on February 27, 1989 by Claimants and on May 15, 1989 by Respondent.

The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has decided in full and final resolution of the issues submitted for determination as follows:

1. All claims asserted by the Claimants against the Respondent are hereby dismissed;

2. Pursuant to Section 43(b) of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall refund as forum fees, the \$400.00 filing fee previously deposited with the NASD by the Claimant .

By the Panel

Dated: 4-17-90 /S/ Edmund Epstein, Esq.
Presiding Chair

Dated: 4-17-90 /S/ Robert D. Greenlee

Dated: 4-17-90 /S/ William D. Nelson, Esq.

Date Served: 4-30-90