

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Janet R. Conant

vs.

Townsley Associates

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-01040

CASE SUMMARY

Claimant(s) Janet R. Conant alleged that Respondent(s) Townsley Associates mishandled her account. Respondent(s) denied all allegations.

RELIEF REQUESTED

Claimant(s) Janet R. Conant requested damages of One Thousand Dollars and No Cents (\$1,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Ronee C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on March 18, 1989 and by Respondent(s) on May 1, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and will pay to the Claimant the sum of Two Hundred Dollars and No Cents (\$200.00).

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by the Respondent.

November 13, 1989