

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Michael A. Corsaro

Claimant(s)

vs.

The Stuart-James Co.
and Vincent Traina

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-01070

CASE SUMMARY

Claimant(s) Michael A. Corsaro alleged that Respondent(s) The Stuart-James Co. and Vincent Traina made unauthorized transactions. Respondent(s) deny Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Michael A. Corsaro requested damages of One Thousand Three Hundred Twenty Six Dollars and No Cents (\$1,326.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, H. Victor Schwimmer, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on March 20, 1989 and by Respondent(s) on May 5, 1989 and May 11, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent, Vincent Traina, is liable and shall pay the sum of Six Hundred Dollars and No Cents (\$600.00) to the Claimant.

The Claimant's claim against the Stuart-James Co. is dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent Vincent Traina.

November 13, 1989